

**AHS FOUNDATION**  
**2024 Year-End Treasury Report**

<b>ASSETS - December 31, 2024</b>	
Tier I: Checking	71,278.73
Student Awards Endowment	619,935.07
<u>MS Initiative (PAQMSH) Endowment</u>	<u>388,154.49</u>
<b>Total assets</b>	<b>1,079,368.29</b>

<b>2024 BUDGET RECONCILIATION</b>			
<b>STUDENT AWARDS</b>			
	<b>Approved Budget</b>	<b>Actual 2024 Cost</b>	
Intern Scholarships - \$4,000 ea. x 3 + plaques	12,350	15,250	(2023 & 2024)
Academic Scholarships- \$3,000 ea x 3 + plaques	9,350	9,530	
SARSEF and AZSEF Science Fairs	1,200	1,375	
Sky School	500	500	
Project WET	1,000	0	
Symposium Student Registrations	800	0	
Symposium Student Poster Awards	800	800	
ASU flow	250	250	
NAU Student Water Symposium	250	350	
Contingency Awards	1,000	0	
<b>Total Approved Awards</b>	<b>\$ 27,500</b>	<b>\$ 28,055</b>	
<b>OPERATING EXPENSES</b>			
	<b>Approved Budget</b>	<b>Actual 2024 Cost</b>	
Insurance	1,200	1,167	
Website Development	500	361	
Legal (Establishment)	0	610	
Accounting, Taxes (Establishment)	600	850	
Fundraising	500	0	
Outreach - mailings & printing	250	452	
Operating	250	525	
<b>Total Proposed Operating Costs</b>	<b>3,300</b>	<b>3,964</b>	
	<b>2024 Approved Total Budget</b>	<b>2024 Total Cost</b>	
<b>Total Approved Budget</b>	<b>\$30,800</b>	<b>\$ 32,019</b>	

<b>2024 INVESTMENTS TO FOUNDATION ENDOWMENTS</b>	
Student Awards Endowment	78,807
PAQMSH Establishment Account	95,000
<u>Lacher/Milczarek Sustaining Endowment</u>	<u>50,000</u>
<b>Total YTD - Donations Invested in Endowment</b>	<b>\$ 223,807</b>

<b>Total 2024 YTD Revenue</b>	267,175
<b>Total YTD 2024 Outflow</b>	<u>255,826</u>
<b>YTD BALANCE</b>	<b>\$ 11,349</b>

**2024 REVENUE - UNBUDGETED**

As Of 12/31/2024

**All Donations - Student Awards Program**

AHS Corporate Donation	76,750
Member Donations	1,224
Phoenix Chapter Fundraiser'	3,325
GRIC, 2023 & 2024 Donations	3,200
Jim Click	605
Montgomery & Associates Match	1,658
CAP	600
Kai Family Foundation 2024 & 2025	3,000
GeoSystems Analysis	500
Jim Click Raffle	2,369
PAQMSH Maintenance Fee 2024	3,300
TransBoundary Scholarship	1,105
BSMAR Raffle/Fundraiser	2,854
Student Awards Endowment Withdrawal	21,685
<b>Student Awards Total Revenue 2024</b>	<b>\$122,175</b>

**Corporate Donations - PAQMSH Establishment Account**

SRP	30,000
Resolution Copper	40,000
HydroGeoChem	5,000
GeoSystems Analyses	5,000
Montgomery Assoc	10,000
INTERA	5,000
<b>Establishment Account Total Revenue 2024</b>	<b>\$95,000</b>

**Donations - PAQMSH Sustaining Endowment**

Lacher/Milczarek	<b>\$50,000</b>
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**Total 2024 Revenue \$267,175**

Total 2024 Revenue	267,175
Total 2024 Operations Costs	32,019
Investments in Endowments	138,807
<b>YTD BALANCE \$</b>	<b>96,349</b>

**CASH WITHDRAWAL AVAILABLE FROM STUDENT AWARDS ENDOWMENT**

Available Endowment Draw - 1% for Operating \$	6,199
Available Endowment Draw - 4% for Awards \$	24,797

Cash Flow - 2024

1/1/2024 through 12/31/2024

**INFLOWS**

AHS Support	76,750.00
Donation	4,299.32
Donation PP	250.00
Donation Sustaining	50,000.00
Donation TransB	1,105.00
DonationCorp	9,563.00
DonationEstab	95,000.04
Endowment Withdraw	21,685.00
Error	0.00
Fundraiser	2,825.00
Maintenance Fee	3,300.00
Raffle	2,368.95
Shirts	28.83
<b>TOTAL INFLOWS</b>	<b>267,175.14</b>

**OUTFLOWS**

Accounting	850.00
Bank Charge	15.00
Card Fee	26.67
Insurance	1,167.00
Intern	15,250.00
Invest Establishment	95,000.04
Invest Student Awards	78,806.75
Legal	610.00
Meeting Expense	200.99
Meeting Support	600.00
Office Costs	733.75
Scholarship	9,529.91
SciFair	1,375.00
SympAwards	800.00
UASky	500.00
Void	0.00
Website	360.64
<b>TOTAL OUTFLOWS</b>	<b>205,825.75</b>

**OVERALL TOTAL 61,349.39**

**AHS FOUNDATION STUDENT AWARD ENDOWMENTS**

**Year-End Report - 2024**

2024 Beginning Values (from 12/31/23)	TOTAL STUDENT AWARDS ENDOWMENT	Individual Student Award Accounts			
		Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bower Endowment Fund	Charles Avery Endowment Fund
Fund Value	\$ 468,543.08	\$ 227,961.79	\$ 90,933.67	\$ 93,413.37	\$ 56,234.28
Value Fraction	1.000	0.487	0.194	0.199	0.120

1st Quarter Student Awards Endowment Report					
3/31/2024	TOTAL STUDENT AWARDS ENDOWMENT	Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bower Endowment Fund	Charles Avery Endowment Fund
Qtr Beginning Value	468,543.08	227,961.79	90,933.67	93,413.37	56,234.28
Beginning Value Fraction	1.000	0.487	0.194	0.199	0.120
1st Qtr Earnings (or loss)	38,472.60	18,718.20	7,466.67	7,670.28	4,617.46
Donations Invested	30,281.75	0.00	10,000.00	10,281.75	10,000.00
<b>Quarter Ending Value</b>	<b>\$ 537,297.43</b>	<b>\$ 246,679.99</b>	<b>\$ 108,400.34</b>	<b>\$ 111,365.40</b>	<b>\$ 70,851.74</b>
Ending Value Fraction	1.000	0.459	0.202	0.207	0.132

2nd Quarter Student Awards Endowment Report					
6/30/2024	TOTAL STUDENT AWARDS ENDOWMENT	Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bower Endowment Fund	Charles Avery Endowment Fund
Beginning Value	537,297.43	246,679.99	108,400.34	111,365.40	70,851.74
Beginning Value Fraction	1.00	0.459	0.202	0.207	0.132
2nd Qtr Earnings (or loss)	16,602.16	7622.26	3349.50	3441.12	2189.28
2024 Endowment 4% Withdrawal	21,685.00	9,955.86	4,374.97	4,494.64	2,859.53
Donations Invested	0.00	0.00	0.00	0.00	0.00
<b>Quarter Ending Value</b>	<b>532,214.59</b>	<b>\$ 244,346.39</b>	<b>\$ 107,374.87</b>	<b>\$ 110,311.88</b>	<b>\$ 70,181.48</b>
Ending Value Fraction	1.000	0.459	0.202	0.207	0.132

3rd Quarter Student Awards Endowment Report					
9/30/2024	TOTAL STUDENT AWARDS ENDOWMENT	Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bower Endowment Fund	Charles Avery Endowment Fund
Beginning Value	532,215	244,346	107,375	110,312	70,181
Beginning Value Fraction	1.00	0.459	0.202	0.207	0.132
3rd Qtr Earnings (or loss)	35,934	16,498	7,250	7,448	4,738
Donations Invested	45,000	-	15,000	15,000	15,000
<b>Ending Value</b>	<b>613,148.23</b>	<b>\$ 260,843.98</b>	<b>\$ 129,624.52</b>	<b>\$ 132,759.83</b>	<b>\$ 89,919.94</b>
Ending Value Fraction	1.000	0.425	0.211	0.217	0.147

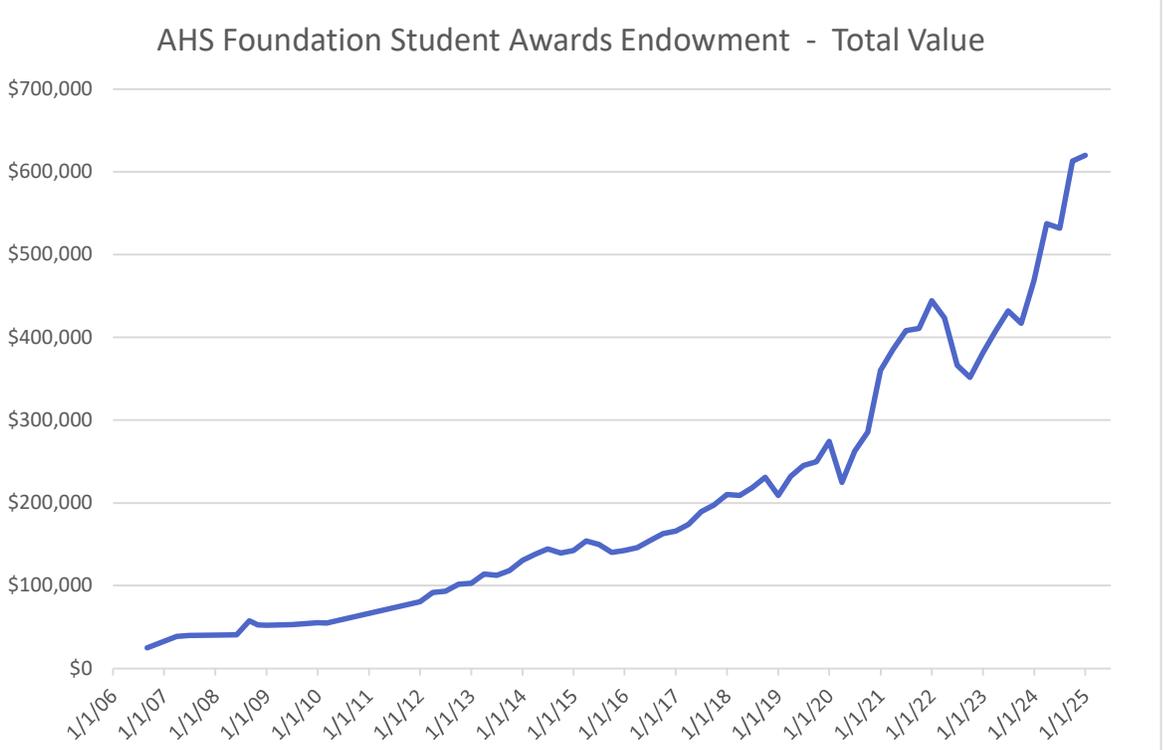
4th Quarter Student Awards Endowment Report					
12/31/2024	TOTAL STUDENT AWARDS ENDOWMENT	Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bower Endowment Fund	Charles Avery Endowment Fund
Beginning Value	613,148.23	260,843.98	129,624.52	132,759.83	89,919.94
Beginning Value Fraction	1.00	0.43	0.21	0.22	0.15
4th Qtr Earnings (or loss)	3,261.84	1,387.64	689.58	706.26	478.36
Donations Invested	3,525.00	-	-	3,325.00	200.00
<b>Ending Value</b>	<b>619,935.07</b>	<b>\$ 262,231.6223</b>	<b>\$ 130,314.0977</b>	<b>\$ 136,791.0873</b>	<b>\$ 90,598.2972</b>
Ending Value Fraction	1.000	0.423	0.210	0.221	0.146

Cumulative 2024 Donor Investment	78,806.75	-	25,000.00	28,606.75	25,200.00
Cumulative 2024 Earnings	72,585.24	34,269.83	14,380.43	14,770.97	9,164.02
Funds Withdrawn From Earnings	21,685.00	9,955.86	4,374.97	4,494.64	2,859.53
Total Restricted Principal - All Time \$	313,877.78	132,769.84	65,979.01	69,258.35	45,870.60
Total Earnings - All Time \$	306,057.29	129,461.78	64,335.09	67,532.73	44,727.70

# AHS Foundation

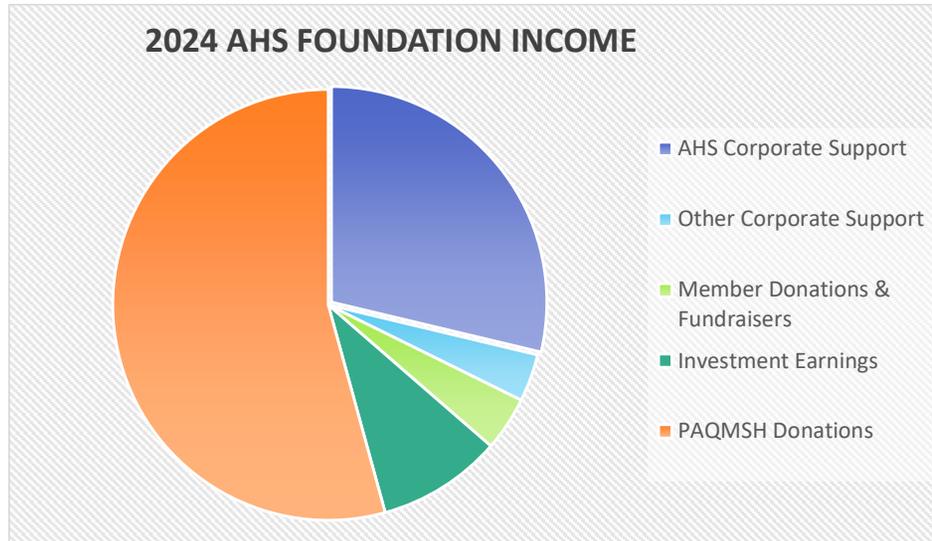
## Student Awards Endowment History 12/31/2024

Date	Value
9/1/2006	25,000.00
3/31/2007	38,717.74
6/30/2007	39,817.54
12/31/2007	40,197.79
5/31/2008	40,451.11
8/31/2008	57,609.02
10/31/2008	52,442.43
12/31/2008	52,162.48
6/30/2009	52,935.72
12/31/2009	54,959.60
3/5/2010	54,874.47
12/31/2011	80,381.07
3/31/2012	91,872.40
6/30/2012	93,221.62
9/30/2012	101,406.42
12/31/2012	103,129.72
3/31/2013	114,157.85
6/30/2013	112,572.25
9/30/2013	118,481.82
12/31/2013	130,503.23
3/31/2014	138,218.05
6/30/2014	144,362.51
9/30/2014	139,570.68
12/31/2014	142,487.07
3/31/2015	154,050.47
6/30/2015	149,678.20
9/30/2015	140,117.09
12/31/2015	142,320.47
3/31/2016	145,858.54
6/30/2016	154,409.66
9/30/2016	162,847.02
12/31/2016	166,082.15
3/31/2017	174,169.53
6/30/2017	189,445.97
9/30/2017	197,511.14
12/31/2017	210,401.72
3/31/2018	209,211.27
6/30/2018	218,469.63
9/30/2018	231,094.98
12/31/2018	208,677.53
3/31/2019	232,111.00
6/30/2019	245,278.03
9/30/2019	249,738.55
12/31/2019	274,404.82
3/31/2020	224,862.53
6/30/2020	262,405.90
9/30/2020	285,411.31
12/31/2020	360,255.37
3/31/2021	385,845.42
6/30/2021	408,525.96
9/30/2021	410,734.97
12/31/2021	444,448.89
3/31/2022	423,612.38
6/30/2022	366,111.63
9/30/2022	351,663.61
12/31/2022	381,624.80
3/31/2023	407,151.09
6/30/2023	432,009.35
9/30/2023	416,900.17
12/31/2023	468,543.08
3/31/2024	537,297.49
6/30/2024	532,214.59
9/30/2024	613,148.23
12/31/2024	619,935.07



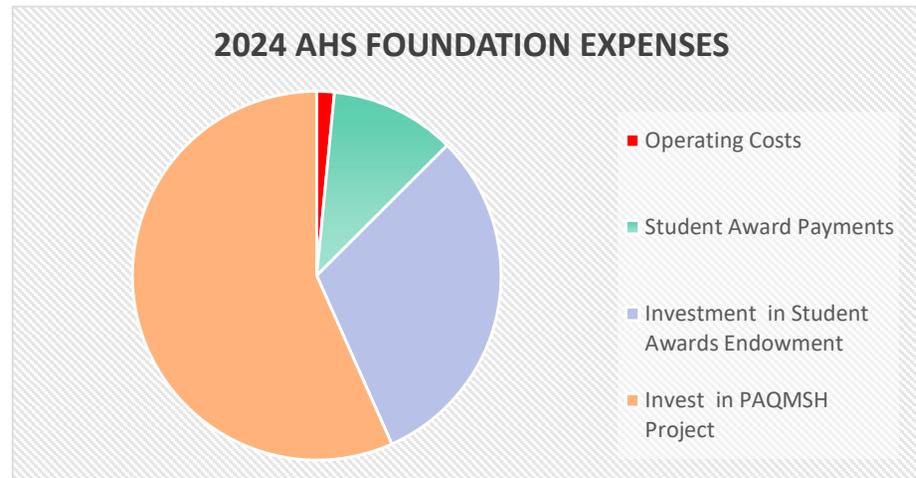
### 2024 INCOME

AHS Corporate Support	76,750
Other Corporate Support	9,563
Member Donations & Fundraisers	10,877
Investment Earnings	24,985
PAQMSH Donations	145,000
<b>2024 Total Income</b>	<b>\$ 267,175</b>



### 2024 EXPENSES

Operating Costs	3,964
Student Award Payments	28,055
Investment in Student Awards Endowment	78,807
Invest in PAQMSH Project	145,000
<b>2024 Total Outflow</b>	<b>\$ 255,826</b>



**2024 PAQMSH ACCOUNTS**

	Establishment Account	Sustaining Endowment	Total PAQMSH Endowments
<b>2024 Beginning Fund Values</b>	\$ 26,429	\$ 204,039	\$ 230,468

**1st Qtr PAQMSH Accounts**

3/31/24	Establishment Account	Sustaining Endowment	Total PAQMSH Endowments
Beginning Value	\$ 26,429	\$ 204,039	\$ 230,468
1st Qtr Earnings (or loss)	NA	\$ 1,819	\$ 1,819
1st Qtr Donations Received	\$ 36,250	\$ -	\$ 36,250
1st Qtr PAQMSH Support Payout	\$ 15,045	\$ -	\$ 15,045
<b>1st Quarter Ending Value</b>	\$ <b>47,580</b>	\$ <b>205,858</b>	\$ <b>253,437</b>

**2nd Qtr PAQMSH Accounts**

6/30/24	Establishment Account	Sustaining Endowment	Total PAQMSH Endowments
2nd Qtr Beginning Value	\$ 47,580	\$ 205,858	\$ 253,437
2nd Qtr Earnings (or loss)	NA	\$ 4,718	\$ 4,718
2nd Qtr Donations Received	\$ 1,250	\$ -	\$ 1,250
2nd Qtr PAQMSH Support Payout	\$ 15,000	\$ -	\$ 15,000
<b>QTD Ending Value</b>	\$ <b>33,847</b>	\$ <b>210,575</b>	\$ <b>244,422</b>

**Third Quarter PAQMSH Accounts**

9/30/24	Establishment Account	Sustaining Endowment	Total PAQMSH Endowments
3rd Qtr Beginning Value	\$ 55,736	\$ 210,575	\$ 266,311
3rd Qtr Earnings (or loss)	NA	\$ 4,190	\$ 4,190
3rd Qtr Donations Received	\$ 21,250	\$ -	\$ 21,250
3rd Qtr PAQMSH Support Payout	\$ 30,000	\$ -	\$ 30,000
<b>9/30/24 Ending Value</b>	\$ <b>35,327</b>	\$ <b>214,766</b>	\$ <b>250,092</b>

**4th Qtr PAQMSH Accounts**

12/31/2024	Establishment Account	Sustaining Endowment	Total PAQMSH Endowments
Quarterly Beginning Value	\$ 35,327	\$ 214,766	\$ 250,092
QTD Earnings (or loss)	NA	\$ 5,666	\$ 5,666
QTD Donations Received	\$ 35,833	\$ 50,000	\$ 85,833
QTD PAQMSH Support Payout	\$ -	\$ -	\$ -
<b>QTD Ending Value</b>	\$ <b>58,862</b>	\$ <b>270,431</b>	\$ <b>329,293</b>

<b>Cumulative 2024 Donations Received</b>	144,583	50,000.00	58,750
<b>Cumulative 2024 Sustaining Acct Earnings</b>	NA	16,393	16,393
<b>Total Establishment Account Support Payout</b>	60,045	-	60,045
		-	-

**AHS FOUNDATION  
2024 EDUCATIONAL DIRECT-TO-STUDENT AWARDS**

		<b>SCHOLARSHIPS</b>			
	ck #				
10/21/2024	1350	Natalie Yurek		B.S.	\$ 3,000
10/21/2024	1356	Shradda Sharma		M.S.	\$ 3,000
10/21/2024	1352	Nehal Ansh Srivastava		PhD	\$ 3,000
					<b>Total Scholarships \$ 9,000</b>

		<b>INTERN SCHOLARSHIPS</b>			
	ck #				
8/6/2024	1347				
12/26/2024	1366	Emma Cornelius	Bouwer	ASU	\$ 4,000
6/6/2024	1343				
12/26/2024	1365	Sam Booker	Halpenny	UofAZ	\$ 4,000
11/13/2024	TXFR	Heather Elliot	Avery	NAU	\$ 4,000
					<b>Total Mentorships \$ 12,000</b>

		<b>OTHER STUDENT AWARDS</b>			
	ck #				
3/2/2024	1329	SARSEF	Tucson Science Fair awards		\$ 850
11/8/2024	TXFR	AZSEF	Arizona Science Fair		\$ 525
9/1/2024	1353	UA Sky School	Univ of Arizona		\$ 500
4/5/2024	1338	Qinyuan Dai	BSMAR Poster Awards		\$ 300
4/5/2024	1337	Hannah Collins	BSMAR Poster Awards		\$ 500
10/21/2024	Transfer	Meeting Support	ASU Flow Support		\$ 350
6/16/2024	Transfer	Meeting Support	NAU Student Water Symposium		\$ 250
					<b>Total Other Student Awards \$ 3,275</b>

**Total Awards to Students \$ 24,275**

## AHS Foundation

	AHSF DIRECTOR POSITION								AHS Rep.
2006	H. Bouwer	G. Cordy	M. Geddis	M. Block	H. Grahn	E. Montgomery	M. Pearce	G. Small	B. Petroustson
2007	H. Bouwer	G. Cordy	M. Geddis	M. Block	H. Grahn	E. Montgomery	M. Pearce	G. Small	T. Lehman
2008	H. Bouwer	G. Cordy	M. Geddis	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	T. Lehman
2009	M. Glotfelty	G. Cordy	M. Geddis	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	T. Lehman
2010	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	M. Hulst
2011	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	M. Hulst
2012	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	C. Ester
2013	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	C. Ester
2014	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	C. Ester
2015	D. Hall	G. Cordy	D. Bills	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	C. Ester
2016	D. Hall	G. Cordy	D. Bills	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	D. Christiana
2017	D. Hall	G. Cordy	D. Bills	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	D. Christiana
2018	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	M. Block
2019	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	M. Block
2020	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	M. Block
2021	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	M. Block
2022	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	C. Brooks
2023	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	C. Brooks
2024	Christie O'Day	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	C. Brooks
2025	Christie O'Day	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	C. Brooks

### Officers

President
Vice President
Secretary
Treasurer

Director Term = 3 years

Officer Term = 2 years