

AHS FOUNDATION
Year-End Treasury Report 2020
 Friday, January 1, 2021

ASSETS - Jan 1, 2021

Tier I: Checking	7,144.91	
Tier II	0.00	
Tier III: Endowment Investment Accounts	360,255.37	
Total assets	367,400.28	

2020 Budget Reconciliation

Approved 12/10/2019

	Approved Program Cost	2020 Total Cost
2020 Mentorships - \$1500 ea. x 3	4,500	4,500
2020 Scholarships- \$2000 ea. AHSF pays \$1,000 ea x 3 (+ plaques)	3,000	3,205
Science Fair Awards	1,000	500
Sky Camp	1,000	0
BSMAR Student Registrations	700	650
BSMAR Student Poster Awards	700	0
Flagstaff Arts Council	250	250
Insurance	850	817
Website Development	500	135
Operating Expenses	500	350
Total \$	13,000	\$ 10,406

2020 Unbudgeted Items

	Revenue	Expense
AHS Corporate Support - Restricted	40,000	
Member Donations	9,319	
Corporate Donations	5,285	
CAP Grant	3,500	
Fundraiser - BSMAR	1,036	
Fundraiser - Jim Click Raffle	2,880	
Fundraiser T-shirts	263.86	550
Charles Schwab Investment of Restricted Donations		50,555
Unbudgeted Totals YTD \$	62,284	\$ 51,105
2020 Total Revenue \$	62,284	
2020 Total Outlays (Expenses + Investment)		\$ 61,512
2020 Balance \$	773	

AHS FOUNDATION

2021 Budget

Approved by Board Vote December 29, 2020
Intern/Mentor Scholarships Ammended Jan 26, 2021

AWARDS

2021 Mentor Scholarships - \$1,500 ea. x 3	4,500
2021 Scholarships - \$2000 ea. AHSF pays \$1,000 ea x 3 + plaques	3,250
Science Fair Awards	1,000
Sky Camp	1,000
Symposium Student Registrations	700
Symposium Student Poster Awards	700
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Total Awards \$	11,150
% of Budget	82

OPERATING EXPENSES

Insurance	817
Website Development	500
Fundraising	600
Outreach - mailings & printing	300
Operating	300
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Total Operating Costs \$	2,517
% of Budget	18

Total 2021 Budget \$ 13,667

2021 Known Assets

(as of 1/1/2021)

Cash on Hand	7,145
M&A Matching Grant (pending)	3,500
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Total Present Funds Available	10,645
Endowment Draw Available For Educational Awards	14,410
Endowment Draw Available For Operations Costs	3,603
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Total Potential Endowment Funding Available for 2021 - If Needed	28,658

AHS FOUNDATION ENDOWMENT - 2020

2020 Beginning Values (from 12/31/19)	FULL ENDOWMENT	Individual Accounts			
		Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bouwer Endowment Fund	Charles Avery Endowment Fund
Fund Value	\$ 274,404.82	\$ 147,652.38	\$ 49,024.94	\$ 50,525.18	\$ 27,202.34
Value Fraction	1.000	0.538	0.179	0.184	0.099

1st Quarter Report					
3/31/20	FULL ENDOWMENT	Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bouwer Endowment Fund	Charles Avery Endowment Fund
Beginning Value	274,404.82	147,652.38	49,024.94	50,525.18	27,202.34
Beginning Value Fraction	1.000	0.538	0.179	0.184	0.099
1st Qtr Earnings (or loss)	(49,542.29)	-26657.83	-8851.18	-9122.05	-4911.23
Donations Invested	0.00	0.00	0.00	0.00	0.00
Ending Value	\$ 224,862.53	\$ 120,994.55	\$ 40,173.76	\$ 41,403.14	\$ 22,291.10
Ending Value Fraction	1.000	0.538	0.179	0.184	0.099

2nd Quarter Report					
6/30/20	FULL ENDOWMENT	Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bouwer Endowment Fund	Charles Avery Endowment Fund
Beginning Value	224,862.53	120,994.55	40,173.76	41,403.14	22,291.10
Beginning Value Fraction	1.00	0.538	0.179	0.184	0.099
2nd Qtr Earnings (or loss)	37543.37	20201.42	6707.47	6912.73	3721.75
Donations Invested	0.00	0.00	0.00	0.00	0.00
Ending Value	262,405.90	\$ 141,195.97	\$ 46,881.22	\$ 48,315.86	\$ 26,012.86
Ending Value Fraction	1.000	0.538	0.179	0.184	0.099

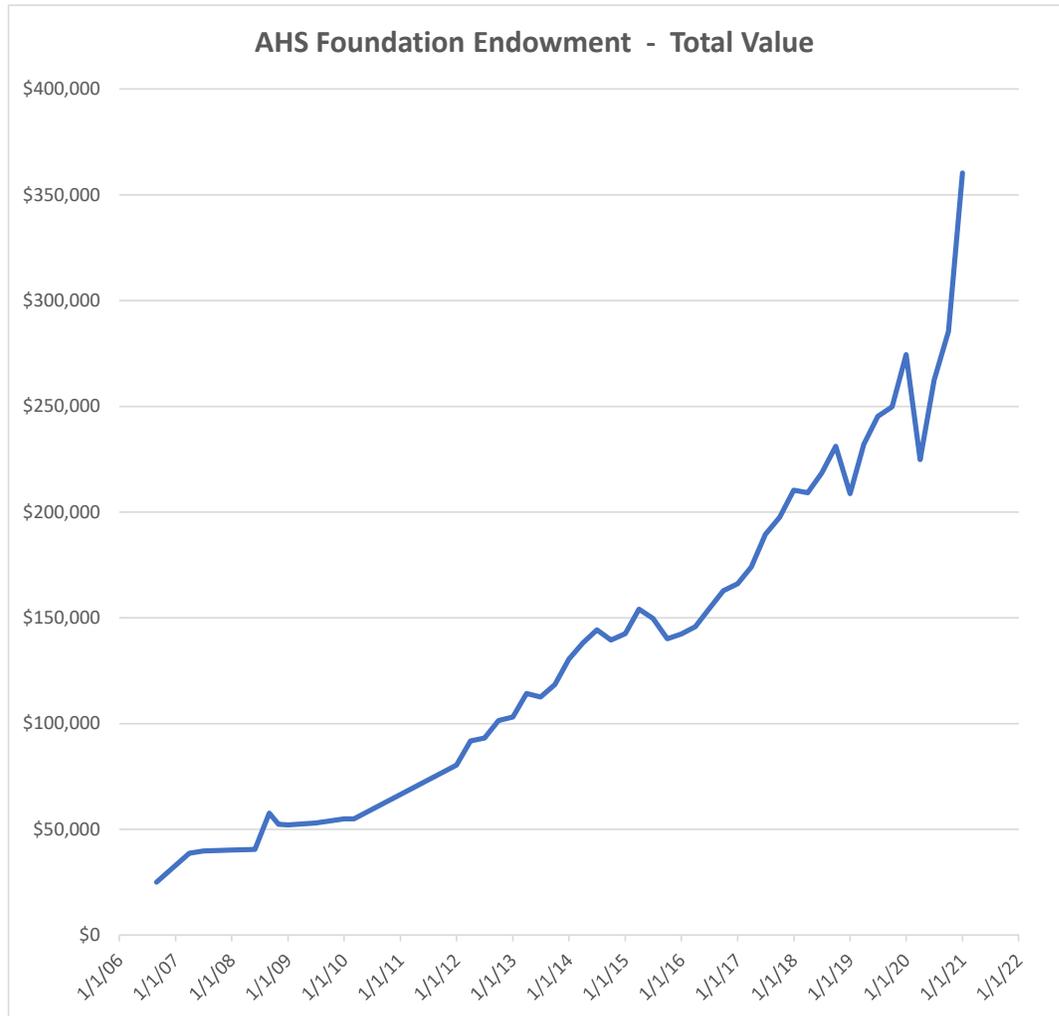
3rd Quarter Report					
9/30/20	FULL ENDOWMENT	Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bouwer Endowment Fund	Charles Avery Endowment Fund
Beginning Value	262,405.90	141,195.97	46,881.22	48,315.86	26,012.86
Beginning Value Fraction	1.00	0.538	0.179	0.184	0.099
3rd Qtr Earnings (or loss)	17405.41	9365.54	3109.64	3204.80	1725.44
Donations Invested	5600.00	5200.00	200.00	100.00	100.00
Ending Value	\$ 285,411.31	\$ 155,761.51	\$ 50,190.86	\$ 51,620.66	\$ 27,838.29
Ending Value Fraction	1.000	0.546	0.176	0.181	0.098

4th Quarter Report					
12/31/20	FULL ENDOWMENT	Non-Designated Account	Leonard Halpenny Endowment Fund	Herman Bouwer Endowment Fund	Charles Avery Endowment Fund
Beginning Value	285,411.31	155,761.51	50,190.86	51,620.66	27,838.29
Beginning Value Fraction	1.00	0.546	0.176	0.181	0.098
4th Qtr Earnings (or loss)	29889.06	16311.78	5256.13	5405.86	2915.30
Donations Invested	44955.00	0.00	14783.00	16838.00	13334.00
Ending Value	\$ 360,255.37	\$ 172,073.29	\$ 70,229.98	\$ 73,864.52	\$ 44,087.60
Ending Value Fraction	1.000	0.478	0.195	0.205	0.122

Total 2020 Donor Investment	50,555.00	5,200.00	14,983.00	16,938.00	13,434.00
Total 2020 Earnings	35,295.55	19,220.91	6,222.04	6,401.34	3,451.26
Cumulative Restricted Principal \$	207,393.35	\$ 99,059.89	\$ 40,430.30	\$ 42,522.64	\$ 25,380.54
Cumulative Earnings - All Time \$	152,862.02	\$ 73,013.40	\$ 29,799.69	\$ 31,341.88	\$ 18,707.06

AHS Endowment History - 2006 to 2020

Date	Value
9/1/2006	25,000.00
3/31/2007	38,717.74
6/30/2007	39,817.54
12/31/2007	40,197.79
5/31/2008	40,451.11
8/31/2008	57,609.02
10/31/2008	52,442.43
12/31/2008	52,162.48
6/30/2009	52,935.72
12/31/2009	54,959.60
3/5/2010	54,874.47
12/31/2011	80,381.07
3/31/2012	91,872.40
6/30/2012	93,221.62
9/30/2012	101,406.42
12/31/2012	103,129.72
3/31/2013	114,157.85
6/30/2013	112,572.25
9/30/2013	118,481.82
12/31/2013	130,503.23
3/31/2014	138,218.05
6/30/2014	144,362.51
9/30/2014	139,570.68
12/31/2014	142,487.07
3/31/2015	154,050.47
6/30/2015	149,678.20
9/30/2015	140,117.09
12/31/2015	142,320.47
3/31/2016	145,858.54
6/30/2016	154,409.66
9/30/2016	162,847.02
12/31/2016	166,082.15
3/31/2017	174,169.53
6/30/2017	189,445.97
9/30/2017	197,511.14
12/31/2017	210,401.72
3/31/2018	209,211.27
6/30/2018	218,469.63
9/30/2018	231,094.98
12/31/2018	208,677.53
3/31/2019	232,111.00
6/30/2019	245,278.03
9/30/2019	249,738.55
12/31/2019	274,404.82
3/31/2020	224,862.53
6/30/2020	262,405.90
9/30/2020	285,411.31
12/31/2020	360,255.37



**AHS FOUNDATION
2020 EDUCATIONAL AWARDS**

Several traditional AHS student awards were curtailed or cancelled by Covid restrictions in 2020. Annual Intern scholarships were reduced from \$3,000 to \$1,500 Mentorships. UofA Sky School was cancelled. The AZSEF Science Fair was cancelled. There were no student poster presentations or awards at the virtual BSMAR. The Foundation is anticipating a full year of educational support and awards in 2021.

SCHOLARSHIPS					
	ck #				
9/12/2020	1253	Abigail Kahler	U of A	B.S.	2,000 ¹
9/12/2020	1255	Graham Kilduff	U of A	M.S.	2,000 ¹
9/12/2020	1254	Ammon Cadogan	U of A	M.S.	2,000 ¹
					Total Scholarships
1 cost shared equally with AHS Corpora					6000¹

MENTORSHIPS					
	ck #				
6/23/2020	1249, 1252	Danielle Rehwoldt	Halpenny	U of A	1,500
7/12/2020	1250	Nadene Hubbard	Bouwer	ASU	1,500
7/28/2020	Transfer	Max Evens	Avery	NAU	1,500
					Total Internships
					4,500.00

STUDENT AWARDS					
	ck #				
3/9/2020	1245	SARSEF	Tucson Science Fair awards		500
11/9/2020	Transfer	AHS Corporate	BSMAR Student Registrations		650
					Total Student Awards
					1,150

Other Awards					
	ck #				
3/20/2020	1247	Flagstaff Arts Council	Water Art Exhibit		\$ 250

Total 2020 Student Awards \$ 11,900

OUR SUPPORTERS

In 2020, the AHS Foundation received more than \$21,700 in personal member and corporate donations and grants, plus a \$40,000 infusion to the Endowment from AHS Corporate Board, for a total 2020 revenue of \$62,084

We, the AHS Foundation Directors, thank our corporate partners: Central Arizona Project; Montgomery Associates; and GeoSystems Analysis; and all the generous donors who support our educational programs and our growing endowment fund:

All Raffle Ticket Buyers	Adam Hutchinson
Amazon Smile	Pat Jacobs
Arizona Hydrological Society	Jim Click Automotive
AHS Phoenix Chapter	Beth Kleiman
AHS Symposium Committee	Natalie Chrisman Lazarr
Stacey Ayers	Floyd Marsh
Doug Bartlett	Michael McDonough
Christie O'Day Bennon	Jeff Meyer
Michael & Lori Block	Errol & Ann Montgomery
Don Bills	Montgomery & Associates
Central Arizona Project	Michael Milczarek
Sean Brady	Marla Odom
David Christiana	Wyatt Ortega
Gail Cordy	Michael Pearce
James Dieckhoff	Randy Phillips
Alan Dulaney	Beth Proffitt
GeoSystems Analysis	Keith Scoular
Marvin Glotfelty	Richard Siegel
Charles & Mary Graf	Tim Thomure
Howard Grahn	Dick Thompson
Bill Greenslade	Ryan Toomey
Dennis & Jill Hall	John Villinski
Don Hanson	Thomas Walker
Michael Hewlett	Lee Wilkening
Mike Hulst	Erin Young

AHS Foundation
Quicken Register Report
1/1/2020 through 12/31/2020

Cash Flow - 2020

INFLOWS

AHS Support	40,000.00
Donation	9,319.00
DonationCorp	5,285.07
Fundraiser	1,036.05
Grant	3,500.00
Raffle	2,880.11
Shirts	-286.35
TOTAL INFLOWS	61,733.88

OUTFLOWS

Awards	900.00
Bank Charge	30.00
Card Fee	28.53
Insurance	817.00
Intern	4,500.00
Invest	50,555.00
Legal	10.00
Meeting Expense	58.19
Misc	0.00
Outreach	223.13
Scholarship	3,204.91
SciFair	500.00
Website	134.58
TOTAL OUTFLOWS	60,961.34

OVERALL TOTAL	772.54
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AHS FOUNDATION DIRECTORS									AHS Rep.
2006	H. Bouwer	G. Cordy	M. Geddis	M. Block	H. Grahn	E. Montgomery	M. Pearce	G. Small	B. Petrouson
2007	H. Bouwer	G. Cordy	M. Geddis	M. Block	H. Grahn	E. Montgomery	M. Pearce	G. Small	T. Lehman
2008	H. Bouwer	G. Cordy	M. Geddis	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	T. Lehman
2009	M. Glotfelty	G. Cordy	M. Geddis	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	T. Lehman
2010	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	M. Hulst
2011	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	M. Hulst
2012	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	G. Small	C. Ester
2013	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	C. Ester
2014	M. Glotfelty	G. Cordy	T. Lehman	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	C. Ester
2015	D. Hall	G. Cordy	D. Bills	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	C. Ester
2016	D. Hall	G. Cordy	D. Bills	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	D. Christiana
2017	D. Hall	G. Cordy	D. Bills	C. Graf	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	D. Christiana
2018	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	F. Marsh	M. Block
2019	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	M. Block
2020	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	M. Block
2021	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery	M. Pearce	D. Christiana	M. Block
2022	D. Hall	E. Young	D. Bills	B. Proffitt	H. Grahn	E. Montgomery			
2023	D. Hall	E. Young	D. Bills						

Officers

President
Vice President
Secretary
Treasurer

Director Term = 3 years

Officer Term = 2 years